Regjun Port Local Council

Annual Budget For Financial Year 2025

Table of Contents

Overview and Summary	*Page 3*
Statement of Income and Expenditure	*Page 4*
Statement of Financial Position	*Page 5*
Cash Budget	*Page 6*
Detailed Estimates of Income	*Page 7*
Detailed Estimates of Expenditure	*Page 8*
Detailed Estimates of Statement of Financial Position	*Page 10*
Depreciation of Property, Plant and Equipment	*Page 11*

Overview and Summary

Il-Kunsill Reġjonali Port qed jippreżenta l-Estimi Finanzjarji abbażi ta' dħul ta' €666,666 li hija allokazzoni diretta mill-Gvern Ċentrali, dħul ta' spejjeż tal-ġbir ta' skart u tipping fees mill-Gvern Ċentrali li għalissa għadu mhux kwantifikat imma huwa stmat abbażi ta' figure ta' ġbir ta' skart fis-sena 2025 kif ukoll dħul mill-management fee tal-LES. Għaldaqstant, huwa stmat li d-dħul għas-sena 2025 ser ikun dak ta' €3,659,938.

Ir-Reġjun qed jieħu kunsiderazzjoni li jimpjega aktar ħaddiema fosthom; persuna fi skala 11, Uffiċjal Maniġerjali tal-Kultura u Uffiċjal Maniġerjali għall-Immaniġjar tal-Iskart. Dawn l-ispejjeż huma wkoll ikkunsidrati f' dawn l-estimi.

L-ikbar spiża stmata taħt l-operat tar-Reġjun hijab la dubju dik tal-ġbir ta' skart kif ukoll tipping fees imħalsa lill-Wasteserv. Ir-Reġjun qed ukoll jieħu f' kunsiderazzjoni li matul l-ewwel kwart tas-sena 2025 jera' jħallas lil-Fondazzjoni Kottonera is-somma ta' €100,000 sabiex jiġu koperti spejjeż tal-Bid Book għall- Belt Kulturali Ewropea 2031.

Ir-Reġjun qed jalloka wkoll €150,000 sabiex isiru proġetti u inizjattivi fil-lokalitajiet abbażi tal-istrateġija mfassla mir-Reġjun.

Ir-Reġjun qed jara li għas-sena 2025 ikun għadu qed iħallas l-istess renti sabiex ikun jista' jopera. Filwaqt li l-ispejjeż amministrattivi baqgħu relattivament l-istess.

Għaldaqstant, qed tkun stmata nefqa ta' €3,654,768 għas-sena 2025. Dan iwassal sabiex ir-Reġjun jagħlaq is-sena b' surplus ta' €5,170. Dan dejjem jekk iċ-ċirkustanzi fl-irkupru ta' fondi għall-immaniġjar tal-iskart u t-tipping fees ikunu favorevoli lejn ir-Reġjun u jiġu kollha rruprati fil-ħin.

Chev Paul Farrugia
Mayor

Lianne Cassar - Deputy
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET Jan-Dec 2024	ACTUAL Jan-Dec 2024	BUDGET Jan-Dec 2025	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	666,666	1,239,142	666,666	-	(572,476)
Income raised from Bye-Laws (2)	-	-	-	-	-
Income raised from LES (3)	30,000	35,013	30,000	-	(5,013)
Investment Income (4)	50	22	50	-	28
Other Income (5)	2,696,000	2,408,644	2,963,222	267,222	554,578
TOTAL	**3,392,716**	**3,682,821**	**3,659,938**	**267,222**	**(22,883)**
Expenditure					
Personal Emoluments (6)	115,124	109,888	217,458	102,334	107,570
Operations and Maintenance (7)	3,470,300	3,429,014	3,338,738	(131,562)	(90,276)
Administration (8)	88,000	72,836	92,000	4,000	19,164
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	6,572	7,525	6,572	-	(953)
TOTAL	**3,679,996**	**3,619,263**	**3,654,768**	**(25,228)**	**35,505**
Surplus / Deficit	**(287,280)**	63,558	5,170	292,450	(58,388)

Statement of Financial Position

DESCRIPTION	BUDGET as at 31 Dec 2024	ACTUAL as at 31 Dec 2024	BUDGET as at 31 Dec 2025	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	1,848,818	33,885	52,915	(1,795,903)	19,030
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	1,081,985	694,909	340,000	(741,985)	(354,909)
Cash and Cash Equivalents (13)	959,607	3,834,265	3,348,007	2,388,400	(486,258)
Total Current Assets	**2,041,592**	4,529,174	3,688,007	1,646,415	(841,167)
Current Liabilities (14)					
Payables	2,190,950	2,315,530	1,494,596	(696,354)	(820,934)
Total Current Liabilities	**2,190,950**	2,315,530	1,494,596	(696,354)	(820,934)
Net Current Assets	**(149,358)**	2,213,644	2,193,411	2,342,769	(20,233)
Non-current liabilities (15)	14,500	10,873	4,500	(10,000)	(6,373)
Net Assets	**1,684,960**	2,236,656	2,241,826	556,867	5,170
Reserves					
Retained Funds	**1,684,960**	**2,236,656**	**2,241,826**	**556,866**	**5,170**

Financial Situation Indicator

DESCRIPTION		BUDGET as at 31 Dec 2024	ACTUAL as at 31 Dec 2024	BUDGET as at 31 Dec 2025
		€	€	€
Current Assets		2,041,592	4,529,174	3,688,007
Current Liabilities		2,190,950	2,315,530	1,494,596
	Working Capital	(149,358)	2,213,644	2,193,411
Government Allocation		666,666	666,666	666,666
	FSI	**(22) %**	**332 %**	**329 %**

Cash Budget

DESCRIPTION	QTR 1 JAN-MAR 2025 €	QTR 2 APR-JUN 2025 €	QTR 3 JUL-SEP 2025 €	QTR 4 OCT-DEC 2025 €	TOTAL 2025 €
Cash Inflows					
Government cash inflows	166,666	166,667	166,666	166,667	**666,666**
Cash flows from Bye-Laws & L.N fees					-
Local Enforcement cash flows	7,500	7,500	7,500	7,500	**30,000**
Finance cash flows					
Loan Proceeds					-
Investment income				50	**50**
	-	-	-	50	**50**
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	740,805	740,806	740,805	740,806	**2,963,222**
TOTAL Inflows	**914,971**	**914,973**	**914,971**	**915,023**	**3,659,938**
Cash Outflows					
Personal Emoluments	54,364	54,365	54,364	54,365	**217,458**
Operations & Maintenance	834,684	834,685	834,684	834,685	**3,338,738**
Administration	23,000	23,000	23,000	23,000	**92,000**
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes					-
Computer Equipment/Motor Vehicle	3,000	89,000	3,000	3,000	**98,000**
	3,000	89,000	3,000	3,000	**98,000**
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Payment to Council for DLG Schemes Fund	100,000	100,000	100,000	100,000	**400,000**
	100,000	**100,000**	**100,000**	**100,000**	**400,000**
TOTAL Outflows	**1,015,048**	**1,101,050**	**1,015,048**	**1,015,050**	**4,146,196**
SURPLUS / (DEFICIT)	**(100,077)**	**(186,077)**	**(100,077)**	**(100,027)**	**(486,258)**
Brought forward (Bank /Cash Bal.)	**3,834,265**	**3,734,188**	**3,548,111**	**3,448,034**	**3,834,265**
Carry forward	**3,734,188**	**3,548,111**	**3,448,034**	**3,348,007**	**3,348,007**

Detailed Estimates of Income

	DESCRIPTION	A BUDGET Jan-Dec 2024 €	B ACTUAL Jan-Sept 2024 €	C FORECAST Oct-Dec 2024 €	D (B + C) TOTAL Jan-Dec 2024 €	E BUDGET Jan-Dec 2025 €	F (E - A) VARIANCE Bud-Bud €	G (E - D) VARIANCE Bud-Act €
	Income							
1	**Funds received form Central Government:**							
0001	In terms of section 55 CAP 363	666,666	499,999	166,667	666,666	666,666	-	-
0002-0004	In terms of section 58 CAP 363				-		-	-
0005-0019	Other Income		217,021	355,455	572,476		-	(572,476)
		666,666	**717,020**	**522,122**	**1,239,142**	**666,666**	**-**	**(572,476)**
2	**Bye-Laws & Legal Fees**							
0021-0025	Community Services				-		-	-
0026-0035	Income from Permits				-		-	-
		-	-	-	-	-	-	-
3	**Local Enforcement Income**							
0037	Commission from Regional Committees				-		-	-
0038-0055	Contraventions	30,000	26,260	8,753	35,013	30,000	-	(5,013)
		30,000	**26,260**	**8,753**	**35,013**	**30,000**	**-**	**(5,013)**
4	**Investment Income**							
0091-0095	Bank interest	50	2	20	22	50	-	28
0096-0099	Income received from Government Securities				-		-	-
					-		-	-
		50	**2**	**20**	**22**	**50**	**-**	**28**
5	**General Income**							
0056-0065	Sponsorships				-		-	-
0066-0069	Documents & Information				-		-	-
0070-0075	EU Funds				-		-	-
0076-0080	Twinning				-		-	-
0081-0089	Insurance Claims				-		-	-
0100-0109	Donations				-		-	-
0110-0119	Contributions				-		-	-
0120-0129	General Income	2,630,000	1,766,864	588,955	2,355,819	2,913,222	283,222	557,403
	Refunds from LESA	66,000	21,277	31,548	52,825	50,000	(16,000)	(2,825)
		2,696,000	**1,788,141**	**620,503**	**2,408,644**	**2,963,222**	**267,222**	**554,578**
	Total	**3,392,716**	**2,531,423**	**1,151,398**	**3,682,821**	**3,659,938**	**267,222**	**(22,883)**

Detailed Estimates of Expenditure

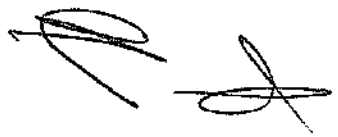
	DESCRIPTION	A BUDGET Jan-Dec 2024 €	B ACTUAL Jan-Sept 2024 €	C FORECAST Oct-Dec 2024 €	D (B + C) TOTAL Jan-Dec 2024 €	E BUDGET Jan-Dec 2025 €	F (E - A) VARIANCE Bud-Bud €	G (E - D) VARIANCE Bud-Act €
6	**Personal Emoluments**							
1100	Mayor's Allowance	24,000	16,995	5,665	22,660	23,006	(994)	346
1200	Employees' Salaries & Wages	75,000	54,878	18,293	73,171	174,970	99,970	101,799
1300	Bonuses	8,780	390	6,715	7,105	9,125	345	2,020
1400	Income Supplements	694	694		694	1,454	760	760
1500	Social Security Contributions	4,500	3,190	1,063	4,253	6,753	2,253	2,500
1600	Allowances	-	-	-	-	-	-	-
1700	Overtime	2,150	1,504	501	2,005	2,150	-	145
		115,124	**77,651**	**32,237**	**109,888**	**217,458**	**102,334**	**107,570**
7	**Operations and Maintenance**							
2100-2149	Public Utilities				-		-	-
2200-2259	Public Materials & Supplies				-		-	-
2300-2399	Repairs & Upkeep	4,500	3,347	1,116	4,463	4,500	-	37
2400-2449	Rent	21,500	15,829	5,276	21,105	21,500	-	395
3010	Street Lighting				-		-	-
3020	Lease of Equipment				-		-	-
3030	Insurance	3,800	2,845	948	3,793	3,800	-	7
3035	Bank Charges	500	152	187	339	500	-	161
3038	Penalties				-		-	-
3040	Waste Disposal	1,175,000	877,476	292,492	1,169,968	1,482,000	307,000	312,032
3041	Refuse Collection	1,925,000	1,429,753	476,584	1,906,337	1,511,438	(413,562)	(394,899)
3042	Bulky Refuse Collection				-		-	-
3043	Bins on wheels				-		-	-
3045	Bring in sites				-		-	-
3051	Road & Street Cleaning				-		-	-
3052	Cleaning & Maintenance of Non-Urban Areas				-		-	-
3053	Cleaning of Public Conveniences			-	-		-	-
3055	Cleaning of Council Premises				-		-	-
3060	Cleaning & Maintenance of Parks & Gardens				-		-	-
3061	Cleaning & Maintenance of Soft Areas				-		-	-
3062	Cleaning & Maintenance of Beaches & CA				-		-	-
3063	Cleaning & Maintenance of Country Non-Urban				-		-	-
3064	Other Contractual Services				-		-	-
3070-3090	Consultation Fees	10,000	6,641	2,214	8,855	10,000	-	1,145
3100-3139	Contract & Project Management				-	30,000	30,000	30,000
3300-3379	Hospitality	50,000	31,955	10,652	42,607	50,000	-	7,393
3380-3389	Community	110,000	100,648	8,752	109,400	115,000	5,000	5,600
3600-3694	Local Enforcement Expenses	10,000	6,935	2,312	9,247	10,000	-	753
3700-3799	EU Projects		-		-		-	-
3800-3899	Twinning		-		-		-	-
	Regional Schemes to Local Councils	160,000	2,500	150,400	152,900	100,000	(60,000)	(52,900)
		3,470,300	**2,478,081**	**950,933**	**3,429,014**	**3,338,738**	**(131,562)**	**(90,276)**

Detailed Estimates of Expenditure (Continued)

	DESCRIPTION	A BUDGET Jan-Dec 2024 €	B ACTUAL Jan-Sept 2024 €	C FORECAST Oct-Dec 2024 €	D (B + C) TOTAL Jan-Dec 2024 €	E BUDGET Jan-Dec 2025 €	F (E - A) VARIANCE Bud-Bud €	G (E - D) VARIANCE Bud-Act €
8	**Administration & Other Expenditure**							
2150-2199	Office Utilities	8,000	4,853	1,618	6,471	8,000	-	1,529
2260-2299	Office Materials & Supplies	2,500	1,286	429	1,715	2,500	-	785
2450-2499	Office Rent	20,000	14,436	4,812	19,248	20,000	-	752
2500-2599	National & International Memberships	1,000	250	83	333	1,000	-	667
2600-2699	Office Services	11,000	8,531	2,844	11,375	11,000	-	(375)
2700-2799	Transport	2,000	1,293	431	1,724	2,000	-	276
2800-2899	Travel	5,000	-	-	-	5,000	-	5,000
2900-2999	Information Services	5,000	791	264	1,055	5,000	-	3,945
3050	Office Cleaning	2,000	1,599	533	2,132	2,000	-	(132)
3140-3199	Professional Services	28,000	20,714	6,905	27,619	32,000	4,000	4,381
3200-3299	Training	1,000		-	-	1,000	-	1,000
3345	Office Hospitality	2,500	874	291	1,165	2,500	-	1,335
3400-3499	Incidental Expenses				-		-	-
					-		-	-
		88,000	**54,627**	**18,209**	**72,836**	**92,000**	**4,000**	**19,164**
9	**Finance Costs**							
3036	Interest on Bank Loan				-		-	-
					-		-	-
					-		-	-
		-	-	-	-	-	-	-
10	**Other Expenditure**							
3500-3599	Loss / (Profit) on Disposal of assets				-		-	-
3695	Increase/(Decrease) in allowance for bad debts				-	-	-	-
8000-8099	Depreciation (Charge for the Year)	6,572	5,727	1,798	7,525	6,572	-	(953)
		6,572	5,727	1,798	7,525	6,572	-	(953)
	Total	**3,679,996**	**2,616,086**	**1,003,177**	**3,619,263**	**3,654,768**	**(25,228)**	**35,505**

Detailed Estimates of Statement of Financial Position

	DESCRIPTION	A BUDGET Jan-Dec 2024 €	B ACTUAL as at 30-Sep 2024 €	C FORECAST changes from 30 Sep-31 Dec 2024 €	D (B + C) TOTAL as at 31-Dec 2024 €	E BUDGET Jan-Dec 2025 €	F (E - A) VARIANCE Bud-Bud €	G (E - D) VARIANCE Bud-Act €
11	**Inventory**							
5201-5249	Stationery				-		-	-
5250-5299	Consumables				-		-	-
	Books	-	-	-	-	-	-	-
		-	-	-	-	-	-	-
12	**Receivables**							
0201-0209	Receivables	981,985	630,262	12,478	642,740	240,000	(741,985)	(402,740)
0210-0219	LES Receivables	-			-	-	-	-
0220-0229	Receivables from EU				-		-	-
0250	Prepayments & Accrued income	100,000	24,187	27,982	52,169	100,000	-	47,831
					-		-	-
		1,081,985	**654,449**	**40,460**	**694,909**	**340,000**	**(741,985)**	**(354,909)**
13	**Cash & Equivalents**							
5001-5099	Bank & Cash Balances	959,607	3,957,806	(123,541)	3,834,265	3,348,007	2,388,400	(486,258)
		959,607	**3,957,806**	**(123,541)**	**3,834,265**	**3,348,007**	**2,388,400**	**(486,258)**
14	**Payables**							
4000	Payables	340,000	510,754	22,915	533,669	340,000	-	(193,669)
4100	Accruals	250,000	131,931	10,485	142,416	250,000	-	107,584
4150	Defered Income	1,600,000	1,871,126	(247,024)	1,624,102	894,596	(705,404)	(729,506)
	Current portion of Long-Term Borrowings	-			-	-	-	-
	IFRS16	950	15,343		15,343	10,000	9,050	(5,343)
		2,190,950	**2,529,154**	**(213,624)**	**2,315,530**	**1,494,596**	**(696,354)**	**(820,934)**
15	**Non Current Liabilities**							
4200	Long Term Borrowings	-			-	-	-	-
	IFRS16	14,500	14,747	(3,874)	10,873	4,500	(10,000)	(6,373)
		14,500	**14,747**	**(3,874)**	**10,873**	**4,500**	**(10,000)**	**(6,373)**

16 Depreciation of Property, Plant and Equipment

		Office furniture & Fittings	Office Equipment	Computer Equipment	Computer Software	Playground equipment	Assets - Right of Use	Motor Vehicle	Premises		Total
Asset											
% of depreciation		7.5%	20%	25%	25%	100%	0%	20%	0%	0%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2025	22,500	2,728	19,750	17,556	27,200	66,890				156,624
Additions		5,000		2,000	5,000	-		86,000			98,000
Disposals											-
As at 31 December	2025	**27,500**	**2,728**	**21,750**	**22,556**	**27,200**	**66,890**	**86,000**	**-**	**-**	**254,624**
Grants/ other reimbursements											
As at 01 January	2025					18,000					18,000
Additions								72,398	-		72,398
As at 31 December	2025	**-**	**-**	**-**	**-**	**18,000**	**-**	**72,398**	**-**	**-**	**90,398**
Accumulated Depreciation											
As at 01 January	2025	15,000	2,300	18,000	3,750	9,200	56,489				104,739
Charge for the year		1,087	428	1,922	415	-		2,720			6,572
Released on disposal											-
As at 31 December	2025	**16,087**	**2,728**	**19,922**	**4,165**	**9,200**	**56,489**	**2,720**	**-**	**-**	**111,311**
Budgeted NBV 31 Dec	**2024**	31,413	-	1,828	4,695	-	-	10,882	1,800,000		**1,848,818**
Forecasted NBV 1 Jan	**2025**	7,500	428	1,750	13,806	-	10,401	-	-	-	33,885
Budgeted NBV 31 Dec	**2025**	11,413	-	1,828	18,391	-	10,401	10,882	-	-	52,915