Il-Port Regional Council

Business Plan for the Period 2024 - 2028

Overview and Summary
Overview and Summary

The port Regional Council hereby presents its revised Business Plan for the period 2024-2028, that is based on the contractual obligations at the time of drawing up the estimates of both income and expenditure, as well as those obligations that can presently be foreseen to arise within the current year.

The Business Plan assumes an annual 5% inflation in income and expenditure where appropriate.

For 2024, the Region has based its primary income flow on the Central Government's allocation of €666.666. Based on the current commitments of the Region, the expenditure items consist primarily of payroll costs at €115,124, operations and maintenance costs at €3,470,300, and administration and other costs at €88,000. As part of other expenditures, there are €6,572 in depreciation costs that do not represent a cash outlay.
The Local Council is estimating to close off 2024 with a deficit of €287,280.

Cllr. Paul Farrugia
President

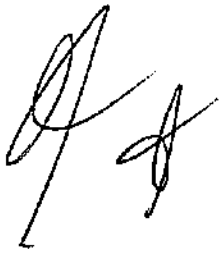
Cllr. Paul Farrugia
President

Lianne Cassar - Deputy
Executive Secretary

Lianne Cassar - Deputy
Executive Secretary

Table of Contents

Overview and Summary *Page 3*
Statement of Income and Expenditure *Page 4*
Statement of Financial Position *Page 5*
Cash Budget *Page 6*
Detailed Estimates of Income *Page 7*
Detailed Estimates of Expenditure *Page 8*
Detailed Estimates of Statement of Financial Position *Page 10*
Depreciation of Property, Plant and Equipment *Page 11*
Depreciation of Property, Plant and Equipment *Page 12*
Depreciation of Property, Plant and Equipment *Page 13*
Depreciation of Property, Plant and Equipment *Page 14*
Depreciation of Property, Plant and Equipment *Page 15*



Statement of Income and Expenditure

DESCRIPTION	A BUDGET Jan-Dec 2024 €	B BUDGET Jan-Dec 2025 €	C BUDGET Jan-Dec 2026 €	D BUDGET Jan-Dec 2027 €	E BUDGET Jan-Dec 2028 €	F (A+B+C+D+E) BUDGET Period 2024-2028 €
Income						
Funds received from Central Government (1)	666,666	666,666	666,666	666,666	666,666	**3,333,330**
Income raised from Bye-Laws (2)	-	-	-	-	-	**-**
Income raised from LES (3)	30,000	10,000	10,000	10,000	10,000	**70,000**
Investment Income (4)	50	50	50	50	50	**250**
Other Income (5)	2,696,000	2,748,600	2,802,252	2,856,977	2,912,797	**14,016,626**
TOTAL	**3,392,716**	**3,425,316**	**3,478,968**	**3,533,693**	**3,589,513**	**17,420,206**
Expenditure						
Personal Emoluments (6)	115,124	221,673	226,077	230,569	235,152	**1,028,595**
Operations and Maintenance (7)	3,470,300	3,492,176	3,560,020	3,542,928	3,553,211	**17,618,634**
Administration (8)	88,000	89,760	91,555	93,386	95,254	**457,956**
Finance Cost (9)	-	-	-	-	-	**-**
Other Expenditure (10)	6,572	6,572	6,572	6,572	6,572	**32,860**
TOTAL	**3,679,996**	**3,810,181**	**3,884,224**	**3,873,455**	**3,890,189**	**19,138,044**
Surplus / Deficit	**(287,280)**	**(384,865)**	**(405,256)**	**(339,762)**	**(300,676)**	**(1,717,839)**

Statement of Financial Position

DESCRIPTION	A BUDGET Jan-Dec 2024 €	B BUDGET Jan-Dec 2025 €	C BUDGET Jan-Dec 2026 €	D BUDGET Jan-Dec 2027 €	E BUDGET Jan-Dec 2028 €	F (A+B+C+D+E) BUDGET Period 2024-2028 €
Non-current Assets						
Property, Plant and Equipment (16)	1,848,818	1,883,246	1,876,674	1,895,102	1,903,530	**9,407,370**
Current Assets						
Inventories (11)	-	-	-	-	-	-
Receivables (12)	1,081,985	822,247	996,115	789,603	789,603	**4,479,553**
Cash and Cash Equivalents (13)	959,607	556,314	157,630	49,439	40,335	**1,763,326**
Total Current Assets	**2,041,592**	1,378,561	1,153,745	839,042	829,938	**6,242,879**
Current Liabilities (14)						
Payables	2,190,950	1,948,931	2,121,080	1,918,080	1,919,193	**10,098,234**
Total Current Liabilities	**2,190,950**	**1,948,931**	**2,121,080**	**1,918,080**	**1,919,193**	**10,098,234**
Net Current Assets	(149,358)	(570,370)	(967,335)	(1,079,038)	(1,089,255)	**(3,855,355)**
Non-current liabilities (15)	14,500	12,781	14,500	260,987	559,874	**862,642**
Net Assets	**1,684,960**	**1,300,095**	**894,839**	**555,077**	**254,401**	**4,689,373**
Reserves						
Retained Funds	**1,684,960**	**1,300,095**	**894,839**	**555,077**	**254,401**	**4,689,373**

Financial Situation Indicator

DESCRIPTION	A BUDGET Jan-Dec 2024 €	B BUDGET Jan-Dec 2025 €	C BUDGET Jan-Dec 2026 €	D BUDGET Jan-Dec 2027 €	E BUDGET Jan-Dec 2028 €	F (A+B+C+D+E) BUDGET Period 2024-2028 €
Current Assets	2,041,592	1,378,561	1,153,745	839,042	829,938	**6,242,879**
Current Liabilities	2,190,950	1,948,931	2,121,080	1,918,080	1,919,193	**10,098,234**
Working Capital	(149,358)	(570,370)	(967,335)	(1,079,038)	(1,089,255)	**(3,855,355)**
Government Allocation	666,666	666,666	666,666	666,666	666,666	**3,333,330**
FSI	**(22) %**	**(86) %**	**(145) %**	**(162) %**	**(163) %**	**(116) %**

Cash Budget

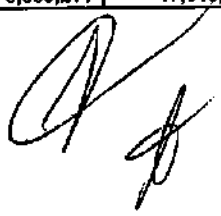
DESCRIPTION	A BUDGET Jan-Dec 2024 €	B BUDGET Jan-Dec 2025 €	C BUDGET Jan-Dec 2026 €	D BUDGET Jan-Dec 2027 €	E BUDGET Jan-Dec 2028 €	F (A+B+C+D+E) BUDGET Period 2024-2028 €
Cash Inflows						
Government cash inflows	666,666	666,666	666,666	666,666	666,666	**3,333,330**
Cash flows from Bye-Laws & L.N fees						**-**
Local Enforcement cash flows	30,000	10,000	10,000	10,000	10,000	**70,000**
Finance cash flows						
Loan Proceeds				250,000	300,000	**550,000**
Investment income	50	50	50	50	50	**250**
	50	**50**	**50**	**250,050**	**300,050**	**550,250**
Capital cash flow						
Proceeds from disposal of assets						**-**
Cash received from EU funds						**-**
Cash received from Twinning						**-**
Cash from Community Services						**-**
Other Cash Inflows	2,696,000	2,748,600	2,802,252	2,856,977	2,912,797	**14,016,626**
TOTAL Inflows	**3,392,716**	**3,425,316**	**3,478,968**	**3,783,693**	**3,889,513**	**17,970,206**
Cash Outflows						
Personal Emoluments	115,124	221,673	226,077	230,569	235,152	1,028,595
Operations & Maintenance	3,470,300	3,492,176	3,560,020	3,542,928	3,553,211	17,618,635
Administration	88,000	89,760	91,555	93,386	95,254	457,956
Finance						-
Capital						
Acquisition of property	1,800,000					**1,800,000**
Construction						**-**
Improvements						**-**
Special programmes						**-**
MotorVehicle/Computer/Electronic Equipment	118,000	25,000		25,000	15,000	**183,000**
	1,918,000	25,000	-	25,000	15,000	**1,983,000**
Cash outflows re EU projects						**-**
Cash outflows re Twinning						**-**
Cash outflows re Community Services						**-**
Payment to Council for DLG Funds	200,000					**200,000**
	200,000	**-**	**-**	**-**	**-**	**200,000**
TOTAL Outflows	**5,791,424**	**3,828,609**	**3,877,652**	**3,891,883**	**3,898,617**	**21,288,186**
SURPLUS / (DEFICIT)	**(2,398,708)**	**(403,293)**	**(398,684)**	**(108,190)**	**(9,104)**	**(3,317,980)**
Brought forward (Bank /Cash Bal.)	**3,358,315**	**959,607**	**556,314**	**157,630**	**49,439**	**3,358,315**
Carry forward	**959,607**	**556,314**	**157,630**	**49,439**	**40,335**	**40,335**

Detailed Estimates of Income

	DESCRIPTION	A BUDGET Jan-Dec 2024 €	B BUDGET Jan-Dec 2025 €	C BUDGET Jan-Dec 2026 €	D BUDGET Jan-Dec 2027 €	E BUDGET Jan-Dec 2028 €	F (A+B+C+D+E) BUDGET Period 2024-2028 €
	Income						
1	**Funds received form Central Government:**						
0001	In terms of section 55 CAP 363	666,666	666,666	666,666	666,666	666,666	3,333,330
0002-0004	In terms of section 58 CAP 363						-
0005-0019	Other Income						-
		666,666	**666,666**	**666,666**	**666,666**	**666,666**	**3,333,330**
2	**Bye-Laws & Legal Fees**						
0021-0025	Community Services						-
0026-0035	Income from Permits						-
		-	-	-	-	-	-
3	**Local Enforcement Income**						
0037	Commission from Regional Committees						-
0038-0055	Contraventions	30,000	10,000	10,000	10,000	10,000	70,000
		30,000	**10,000**	**10,000**	**10,000**	**10,000**	**70,000**
4	**Investment Income**						
0091-0095	Bank interest	50	50	50	50	50	250
0096-0099	Income received from Government Securities						-
		50	**50**	**50**	**50**	**50**	**250**
5	**General Income**						
0056-0065	Sponsorships						-
0066-0069	Documents & Information						-
0070-0075	EU Funds						-
0076-0080	Twinning						-
0081-0089	Insurance Claims						-
0100-0109	Donations						-
0110-0119	Contributions						-
0120-0129	General Income	2,630,000	2,682,600	2,736,252	2,790,977	2,846,797	13,686,626
	Refunds from LESA	66,000	66,000	66,000	66,000	66,000	330,000
		2,696,000	**2,748,600**	**2,802,252**	**2,856,977**	**2,912,797**	**14,016,626**
	Total	**3,392,716**	**3,425,316**	**3,478,968**	**3,533,693**	**3,589,513**	**17,420,206**

Detailed Estimates of Expenditure

DESCRIPTION	A BUDGET Jan-Dec 2024 €	B BUDGET Jan-Dec 2025 €	C BUDGET Jan-Dec 2026 €	D BUDGET Jan-Dec 2027 €	E BUDGET Jan-Dec 2028 €	F (A+B+C+D+E) BUDGET Period 2024-2028 €
6 **Personal Emoluments**						
1100 Mayor's Allowance	24,000	24,480	24,970	25,469	25,978	124,897
1200 Employees' Salaries & Wages	75,000	180,000	183,600	187,272	191,017	816,889
1300 Bonuses	8,780	8,956	9,135	9,317	9,504	45,691
1400 Income Supplements	694	1,454	1,454	1,454	1,454	6,510
1500 Social Security Contributions	4,500	4,590	4,682	4,775	4,871	23,418
1600 Allowances	-	-	-	-	-	-
1700 Overtime	2,150	2,193	2,237	2,282	2,327	11,189
	115,124	**221,673**	**226,077**	**230,569**	**235,152**	**1,028,595**
7 **Operations and Maintenance**						
2100-2149 Public Utilities						-
2200-2259 Public Materials & Supplies						-
2300-2399 Repairs & Upkeep	4,500	4,590	4,682	4,775	4,871	23,418
2400-2449 Rent	21,500	100,000	100,000	100,000	100,000	421,500
3010 Street Lighting						-
3020 Lease of Equipment						-
3030 Insurance	3,800	3,876	3,954	4,033	4,113	19,775
3035 Bank Charges	500	510	520	531	541	2,602
3038 Penalties						-
3040 Waste Disposal	1,175,000	1,198,500	1,222,470	1,234,695	1,247,042	6,077,706
3041 Refuse Collection	1,925,000	1,963,500	2,002,770	2,022,798	2,043,026	9,957,093
3042 Bulky Refuse Collection						-
3043 Bins on wheels						-
3045 Bring in sites						-
3051 Road & Street Cleaning						-
3052 Cleaning & Maintenance of Non-Urban Areas						-
3053 Cleaning of Public Conveniences						-
3055 Cleaning of Council Premises						-
3060 Cleaning & Maintenance of Parks & Gardens						-
3061 Cleaning & Maintenance of Soft Areas						-
3062 Cleaning & Maintenance of Beaches & CA						-
3063 Cleaning & Maintenance of Country Non-Urban						-
3064 Other Contractual Services						-
3070-3090 Consultation Fees	10,000	15,000	15,300	15,606	15,918	71,824
3100-3139 Contract & Project Management						-
3300-3379 Hospitality	50,000	51,000	52,020	53,060	54,122	260,202
3380-3389 Community	110,000	45,000	45,900	46,818	47,754	295,472
3800-3884 Local Enforcement Expenses	10,000	10,200	10,404	10,612	10,824	52,040
3700-3799 EU Projects						-
3600-3899 Twinning						-
Regional Schemes to Local Councils	160,000	100,000	102,000	50,000	25,000	437,000
	3,470,300	**3,492,176**	**3,560,020**	**3,542,928**	**3,553,211**	**17,618,634**



Detailed Estimates of Expenditure (Continued)

	DESCRIPTION	A BUDGET Jan-Dec 2024 €	B BUDGET Jan-Dec 2025 €	C BUDGET Jan-Dec 2026 €	D BUDGET Jan-Dec 2027 €	E BUDGET Jan-Dec 2028 €	F (A+B+C+D+E) BUDGET Period 2024-2028 €
8	**Administration & Other Expenditure**						
2150-2199	Office Utilities	8,000	8,160	8,323	8,490	8,659	41,632
2260-2299	Office Materials & Supplies	2,500	2,550	2,601	2,653	2,706	13,010
2450-2499	Office Rent	20,000	20,400	20,808	21,224	21,649	104,081
2500-2599	National & International Memberships	1,000	1,020	1,040	1,061	1,082	5,204
2600-2699	Office Services	11,000	11,220	11,444	11,673	11,907	57,244
2700-2799	Transport	2,000	2,040	2,081	2,122	2,165	10,408
2800-2899	Travel	5,000	5,100	5,202	5,306	5,412	26,020
2900-2999	Information Services	5,000	5,100	5,202	5,306	5,412	26,020
3050	Office Cleaning	2,000	2,040	2,081	2,122	2,165	10,408
3140-3199	Professional Services	28,000	28,560	29,131	29,714	30,308	145,713
3200-3299	Training	1,000	1,020	1,040	1,061	1,082	5,204
3345	Office Hospitality	2,500	2,550	2,601	2,653	2,706	13,010
3400-3499	Incidental Expenses						-
							-
		88,000	**89,760**	**91,555**	**93,386**	**95,254**	**457,956**
9	**Finance Costs**						
3036	Interest on Bank Loan						-
							-
							-
		-	-	-	-	-	-
10	**Other Expenditure**						
3500-3599	Loss / (Profit) on Disposal of assets						-
3695	Increase/(Decrease) in allowance for bad debts						-
8000-8099	Depreciation (charge for the year)	6,572	6,572	6,572	6,572	6,572	32,860
		6,572	6,572	6,572	6,572	6,572	32,860
	Total	**3,679,996**	**3,810,181**	**3,884,224**	**3,873,455**	**3,890,189**	**19,138,044**

Detailed Estimates of Statement of Financial Position

	DESCRIPTION	A BUDGET Jan-Dec 2024 €	B BUDGET Jan-Dec 2025 €	C BUDGET Jan-Dec 2026 €	D BUDGET Jan-Dec 2027 €	E BUDGET Jan-Dec 2028 €	F (A+B+C+D+E) BUDGET Period 2024-2028 €
11	**Inventory**						
5201-5249	Stationery						-
5250-5299	Consumables						-
		-	-	-	-	-	-
12	**Receivables**						
0201-0209	Receivables	981,985	722,247	896,115	689,603	689,603	3,979,553
0210-0219	LES Receivables	-	-	-	-	-	-
0220-0229	Receivables from EU						-
0250	Prepayments & Accrued income	100,000	100,000	100,000	100,000	100,000	500,000
							-
		1,081,985	**822,247**	**996,115**	**789,603**	**789,603**	**4,479,553**
13	**Cash & Equivalents**						
5001-5099	Bank & Cash Balances	959,607	556,314	157,630	49,439	40,335	1,763,326
		959,607	**556,314**	**157,630**	**49,439**	**40,335**	**1,763,326**
14	**Payables**						
4000	Payables	340,000	340,000	667,602	667,602	667,601	2,682,805
4100	Accruals	250,000	250,000	250,000	250,000	250,000	1,250,000
4150	Deferred Income	1,600,000	1,357,656	1,200,000	1,000,000	1,000,713	6,158,369
	Short-term Borrowings						-
	IFRS16	950	1,275	3,478	478	879	7,060
		2,190,950	**1,948,931**	**2,121,080**	**1,918,080**	**1,919,193**	**10,098,234**
15	**Non Current Liabilities**						
4200	Long Term Borrowings				250,000	550,000	800,000
	IFRS16	14,500	12,781	14,500	10,987	9,874	62,642
							-
		14,500	**12,781**	**14,500**	**260,987**	**559,874**	**862,642**

16 Depreciation of Property, Plant and Equipment

		Office furniture & Fittings	Office Equipment	Computer Equipment	Computer Software	Playground equipment	Assets - Right of Use	Motor Vehicle	Premises		Total
Asset											
% of depreciation		7.5%	20%	25%	25%	100%	0%	20%	0%	0%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2024	22,500	2,728	19,750	3,860	27,200	56,489				**132,527**
Additions		25,000		2,000	5,000	-		86,000	1,800,000		**1,918,000**
Disposals											**-**
As at 31 December	2024	**47,500**	**2,728**	**21,750**	**8,860**	**27,200**	**56,489**	**86,000**	**1,800,000**	**-**	**2,050,527**
Grants/ other reimbursements											
As at 01 January	2024					18,000					**18,000**
Additions								72,398			**72,398**
Transfers											**-**
As at 31 December	2024	**-**	**-**	**-**	**-**	**18,000**	**-**	**72,398**	**-**	**-**	**90,398**
Accumulated Depreciation											
As at 01 January	2024	15,000	2,300	18,000	3,750	9,200	56,489				**104,739**
Charge for the year		1,087	428	1,922	415	-		2,720			**6,572**
Released on disposal											**-**
As at 31 December	2024	**16,087**	**2,728**	**19,922**	**4,165**	**9,200**	**56,489**	**2,720**	**-**	**-**	**111,311**
Budgeted NBV 31 Dec	**2023**	33,421	-	3,959	5,160	-	-	10,882			**53,422**
Budgeted NBV 31 Dec	**2024**	31,413	-	1,828	4,695	-	-	10,882	1,800,000	-	**1,848,818**

16 Depreciation of Property, Plant and Equipment

		Office furniture & Fittings	Office Equipment	Computer Equipment	Computer Software	Playground equipment	Assets - Right of Use	Motor Vehicle	Premises		Total
Asset											
% of depreciation		7.5%	20%	25%	25%	100%	0%	20%	0%	0%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2025	47,500	2,728	21,750	8,860	27,200	56,489	86,000	1,800,000	-	**2,050,527**
Additions		5,000	5,000	10,000	5,000		80,000				**105,000**
Disposals											**-**
As at 31 December	2025	**52,500**	**7,728**	**31,750**	**13,860**	**27,200**	**136,489**	**86,000**	**1,800,000**	**-**	**2,155,527**
Grants/ other reimbursements											
As at 01 January	2025	-	-	-	-	18,000	-	72,398	-	-	**90,398**
Additions							64,000				**64,000**
Transfers											**-**
As at 31 December	2025	**-**	**-**	**-**	**-**	**18,000**	**64,000**	**72,398**	**-**	**-**	**154,398**
Accumulated Depreciation											
As at 01 January	2025	16,087	2,728	19,922	4,165	9,200	56,489	2,720	-	-	**111,311**
Charge for the year		1,087	428	1,922	415	-		2,720			**6,572**
Released on disposal											**-**
As at 31 December	2025	**17,174**	**3,156**	**21,844**	**4,580**	**9,200**	**56,489**	**5,440**	**-**	**-**	**117,883**
Budgeted NBV 31 Dec	**2024**	31,413	-	1,828	4,695	-	-	10,882	1,800,000	-	**1,848,818**
Budgeted NBV 31 Dec	**2025**	35,326	4,572	9,906	9,280	-	16,000	8,162	1,800,000	-	**1,883,246**

16 Depreciation of Property, Plant and Equipment

		Office furniture & Fittings	Office Equipment	Computer Equipment	Computer Software	Playground equipment	Assets - Right of Use	Motor Vehicle	Premises		Total
Asset											
% of depreciation		7.5%	20%	25%	25%	100%	0%	20%	0%	0%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2026	52,500	7,728	31,750	13,860	27,200	136,489	86,000	1,800,000	-	**2,155,527**
Additions											-
Disposals											-
As at 31 December	2026	**52,500**	**7,728**	**31,750**	**13,860**	**27,200**	**136,489**	**86,000**	**1,800,000**	-	**2,155,527**
Grants/ other reimbursements											
As at 01 January	2026	-	-	-	-	18,000	64,000	72,398	-	-	**154,398**
Additions											-
Transfers											-
As at 31 December	2026	-	-	-	-	**18,000**	**64,000**	**72,398**	-	-	**154,398**
Accumulated Depreciation											
As at 01 January	2026	17,174	3,156	21,844	4,580	9,200	56,489	5,440	-	-	**117,883**
Charge for the year		1,087	428	1,922	415	-		2,720			**6,572**
Released on disposal											-
As at 31 December	2026	**18,261**	**3,584**	**23,766**	**4,995**	**9,200**	**56,489**	**8,160**	-	-	**124,455**
Budgeted NBV 31 Dec	**2025**	35,326	4,572	9,906	9,280	-	16,000	8,162	1,800,000	-	**1,883,246**
Budgeted NBV 31 Dec	**2026**	34,239	4,144	7,984	8,865	-	16,000	5,442	1,800,000	-	**1,876,674**

16 Depreciation of Property, Plant and Equipment

		Office furniture & Fittings	Office Equipment	Computer Equipment	Computer Software	Playground equipment	Assets - Right of Use	Motor Vehicle	Premises		Total
Asset											
% of depreciation		7.5%	20%	25%	25%	100%	0%	20%	0%	0%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2027	52,500	7,728	31,750	13,860	27,200	136,489	86,000	1,800,000	-	**2,155,527**
Additions		5,000	5,000	10,000	5,000						**25,000**
Disposals											-
As at 31 December	2027	**57,500**	**12,728**	**41,750**	**18,860**	**27,200**	**136,489**	**86,000**	**1,800,000**	**-**	**2,180,527**
Grants/ other reimbursements											
As at 01 January	2027	-	-	-	-	18,000	64,000	72,398	-	-	**154,398**
Additions											-
Transfers											-
As at 31 December	2027	**-**	**-**	**-**	**-**	**18,000**	**64,000**	**72,398**	**-**	**-**	**154,398**
Accumulated Depreciation											
As at 01 January	2027	18,261	3,584	23,766	4,995	9,200	56,489	8,160	-	-	**124,455**
Charge for the year		1,087	428	1,922	415	-		2,720			**6,572**
Released on disposal											-
As at 31 December	2027	**19,348**	**4,012**	**25,688**	**5,410**	**9,200**	**56,489**	**10,880**	**-**	**-**	**131,027**
Budgeted NBV 31 Dec	**2026**	34,239	4,144	7,984	8,865	-	16,000	5,442	1,800,000	-	**1,876,674**
Budgeted NBV 31 Dec	**2027**	38,152	8,716	16,062	13,450	-	16,000	2,722	1,800,000	-	**1,895,102**

16 Depreciation of Property, Plant and Equipment

		Office furniture & Fittings	Office Equipment	Computer Equipment	Computer Software	Playground equipment	Assets - Right of Use	Motor Vehicle	Premises		**Total**
Asset											
% of depreciation		7.5%	20%	25%	25%	100%	0%	20%	0%	0%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2028	57,500	12,728	41,750	18,860	27,200	136,489	86,000	1,800,000	-	**2,180,527**
Additions		-	5,000	5,000	5,000						**15,000**
Disposals											**-**
As at 31 December	2028	**57,500**	**17,728**	**46,750**	**23,860**	**27,200**	**136,489**	**86,000**	**1,800,000**	**-**	**2,195,527**
Grants/ other reimbursements											
As at 01 January	2028	-	-	-	-	18,000	64,000	72,398	-	-	**154,398**
Additions											**-**
Transfers											**-**
As at 31 December	2028	**-**	**-**	**-**	**-**	**18,000**	**64,000**	**72,398**	**-**	**-**	**154,398**
Accumulated Depreciation											
As at 01 January	2028	19,348	4,012	25,688	5,410	9,200	56,489	10,880	-	-	**131,027**
Charge for the year		1,087	428	1,922	415	-		2,720			**6,572**
Released on disposal											**-**
As at 31 December	2028	**20,435**	**4,440**	**27,610**	**5,825**	**9,200**	**56,489**	**13,600**	**-**	**-**	**137,599**
Budgeted NBV 31 Dec	**2027**	38,152	8,716	16,062	13,450	-	16,000	2,722	1,800,000	-	**1,895,102**
Budgeted NBV 31 Dec	**2028**	37,065	13,288	19,140	18,035	-	16,000	2	1,800,000	-	**1,903,530**