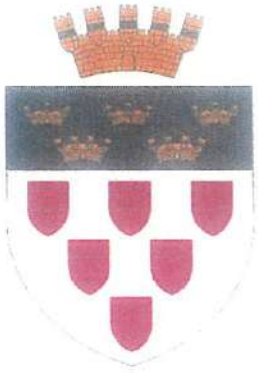

Il-Port Regional Council

Business Plan for the Period 2025 - 2029

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Overview and Summary

Chev Paul Farrugia
President

Lianne Cassar - Deputy
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	A BUDGET Jan-Dec 2025 €	B BUDGET Jan-Dec 2026 €	C BUDGET Jan-Dec 2027 €	D BUDGET Jan-Dec 2028 €	E BUDGET Jan-Dec 2029 €	F (A+B+C+D+E) BUDGET Period 2025-2029 €
Income						
Funds received from Central Government (1)	666,666	666,666	666,666	666,666	666,666	3,333,330
Income raised from Bye-Laws (2)	-	-	-	-	-	-
Income raised from LES (3)	30,000	30,000	30,000	30,000	30,000	150,000
Investment Income (4)	50	50	50	50	50	250
Other Income (5)	2,963,222	3,037,486	3,096,916	3,157,534	3,219,365	15,474,524
TOTAL	**3,659,938**	**3,734,202**	**3,793,632**	**3,854,250**	**3,916,081**	**18,958,104**
Expenditure						
Personal Emoluments (6)	217,458	223,309	227,746	232,272	236,888	1,137,672
Operations and Maintenance (7)	3,338,738	3,399,083	3,453,364	3,462,788	3,497,589	17,151,562
Administration (8)	92,000	93,840	95,717	97,631	99,584	478,772
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	6,572	6,824	7,207	7,597	7,652	35,852
TOTAL	**3,654,768**	**3,723,055**	**3,784,034**	**3,800,288**	**3,841,712**	**18,803,857**
Surplus / Deficit	**5,170**	**11,147**	**9,598**	**53,963**	**74,369**	**154,247**

Statement of Financial Position

DESCRIPTION	A BUDGET Jan-Dec 2025 €	B BUDGET Jan-Dec 2026 €	C BUDGET Jan-Dec 2027 €	D BUDGET Jan-Dec 2028 €	E BUDGET Jan-Dec 2029 €	F (A+B+C+D+E) BUDGET Period 2025-2029 €
Non-current Assets						
Property, Plant and Equipment (10)	52,915	71,091	63,884	81,287	88,635	357,812
Current Assets						
Inventories (11)	-	-	-	-	-	-
Receivables (12)	340,000	822,247	996,115	300,000	602,360	3,060,722
Cash and Cash Equivalents (13)	3,348,007	2,940,977	2,557,782	2,194,341	1,861,361	12,902,469
Total Current Assets	3,688,007	3,763,224	3,553,897	2,494,341	2,463,721	15,963,191
Current Liabilities (14)						
Payables	1,494,596	1,568,561	1,340,710	248,107	151,579	4,803,553
Total Current Liabilities	1,494,596	1,568,561	1,340,710	248,107	151,579	4,803,553
Net Current Assets	2,193,411	2,194,663	2,213,187	2,246,234	2,312,142	11,159,638
Non-current liabilities (15)	4,500	12,781	14,500	10,987	9,874	52,642
Net Assets	2,241,826	2,252,973	2,262,571	2,316,534	2,390,903	11,464,808
Reserves						
Retained Funds	2,241,826	2,252,973	2,262,571	2,316,534	2,390,903	11,464,808

Financial Situation Indicator

DESCRIPTION	A BUDGET Jan-Dec 2025 €	B BUDGET Jan-Dec 2026 €	C BUDGET Jan-Dec 2027 €	D BUDGET Jan-Dec 2028 €	E BUDGET Jan-Dec 2029 €	F (A+B+C+D+E) BUDGET Period 2025-2029 €
Current Assets	3,688,007	3,763,224	3,553,897	2,494,341	2,463,721	15,963,191
Current Liabilities	1,494,596	1,568,561	1,340,710	248,107	151,579	4,803,553
Working Capital	2,193,411	2,194,663	2,213,187	2,246,234	2,312,142	11,159,638
Government Allocation	666,666	666,666	666,666	666,666	666,666	3,333,330
FSI	329 %	329 %	332 %	337 %	347 %	335 %

Cash Budget

DESCRIPTION	A BUDGET Jan-Dec 2025	B BUDGET Jan-Dec 2026	C BUDGET Jan-Dec 2027	D BUDGET Jan-Dec 2028	E BUDGET Jan-Dec 2029	F (A+B+C+D+E) BUDGET Period 2025-2029
	€	€	€	€	€	€
Cash Inflows						
Government cash inflows	666,666	666,666	666,666	666,666	666,666	3,333,330
Cash flows from Bye-Laws & L.N fees						-
Local Enforcement cash flows	30,000	30,000	30,000	30,000	30,000	150,000
Finance cash flows						
Loan Proceeds						-
Investment income	50	50	50	50	50	250
	50	50	50	50	50	250
Capital cash flow						
Proceeds from disposal of assets						-
Cash received from EU funds						-
Cash received from Twinning						-
Cash from Community Services						-
Other Cash Inflows	2,963,222	3,037,486	3,096,916	3,157,534	3,219,365	15,474,523
TOTAL Inflows	3,659,938	3,734,202	3,793,632	3,854,250	3,916,081	18,958,103
Cash Outflows						
Personal Emoluments	217,458	223,309	227,746	232,272	236,886	1,137,673
Operations & Maintenance	3,338,738	3,399,083	3,453,364	3,462,786	3,497,589	17,151,562
Administration	92,000	93,840	95,717	97,631	99,584	478,772
Finance						-
Capital						
Acquisition of property						-
Construction						-
Improvements						-
Special programmes						-
Motor/Vehicle/Computer/Electronic Equipment	98,000	25,000		25,000	15,000	163,000
	98,000	25,000	-	25,000	15,000	163,000
Cash outflows re EU projects						-
Cash outflows re Twinning						-
Cash outflows re Community Services						-
Payment to Council for DLG Funds	400,000	400,000	400,000	400,000	400,000	2,000,000
	400,000	400,000	400,000	400,000	400,000	2,000,000
TOTAL Outflows	4,146,196	4,141,232	4,176,827	4,217,691	4,249,061	20,931,007
SURPLUS / (DEFICIT)	(486,258)	(407,030)	(383,195)	(363,441)	(332,980)	(1,972,904)
Brought forward (Bank /Cash Bal.)	3,834,265	3,348,007	2,940,977	2,557,782	2,194,341	3,834,265
Carry forward	3,348,007	2,940,977	2,557,782	2,194,341	1,861,361	1,861,361

Detailed Estimates of Income

	DESCRIPTION	A BUDGET Jan-Dec 2025	B BUDGET Jan-Dec 2026	C BUDGET Jan-Dec 2027	D BUDGET Jan-Dec 2028	E BUDGET Jan-Dec 2029	F (A+B+C+D+E) BUDGET Period 2025-2029
		€	€	€	€	€	€
	Income						
1	**Funds received form Central Government:**						
0001	In terms of section 55 CAP 363	666,666	666,666	666,666	666,666	666,666	3,333,330
0002-0004	In terms of section 59 CAP 363						-
0005-0019	Other Income						-
		666,666	666,666	666,666	666,666	666,666	3,333,330
2	**Bye-Laws & Legal Fees**						
0021-0025	Community Services						-
0026-0035	Income from Permits						-
		-	-	-	-	-	-
3	**Local Enforcement Income**						
0037	Commission from Regional Committees						-
0038-0056	Contraventions	30,000	30,000	30,000	30,000	30,000	150,000
		30,000	30,000	30,000	30,000	30,000	150,000
4	**Investment Income**						
0091-0095	Bank Interest	50	50	50	50	50	250
0096-0099	Income received from Government Securities						-
							-
		50	50	50	50	50	250
5	**General Income**						
0056-0065	Sponsorships						-
0066-0069	Documents & Information						-
0070-0075	EU Funds						-
0076-0080	Twinning						-
0081-0089	Insurance Claims						-
0100-0109	Donations						-
0110-0119	Contributions						-
0120-0129	General Income	2,913,222	2,971,486	3,030,916	3,091,534	3,153,365	15,160,524
	Refunds from LESA	50,000	66,000	66,000	66,000	66,000	314,000
		2,963,222	3,037,486	3,096,916	3,157,534	3,219,365	15,474,524
	Total	3,659,938	3,734,202	3,793,632	3,854,250	3,916,081	18,958,104

Detailed Estimates of Expenditure

DESCRIPTION	A BUDGET Jan-Dec 2025 €	B BUDGET Jan-Dec 2026 €	C BUDGET Jan-Dec 2027 €	D BUDGET Jan-Dec 2028 €	E BUDGET Jan-Dec 2029 €	F (A+B+C+D+E) BUDGET Period 2025-2029 €
6 **Personal Emoluments**						
1100 Mayor's Allowance	23,006	23,466	23,935	24,414	24,902	119,724
1200 Employees' Salaries & Wages	174,970	180,000	183,600	187,272	191,017	916,859
1300 Bonuses	9,125	9,308	9,494	9,684	9,877	47,487
1400 Income Supplements	1,454	1,454	1,454	1,454	1,454	7,270
1500 Social Security Contributions	6,753	6,888	7,026	7,166	7,310	35,143
1600 Allowances	-	-	-	-	-	-
1700 Overtime	2,150	2,193	2,237	2,282	2,327	11,189
	217,458	**223,309**	**227,746**	**232,272**	**236,888**	**1,137,672**
7 **Operations and Maintenance**						
2100-2149 Public Utilities						-
2200-2259 Public Materials & Supplies						-
2300-2399 Repairs & Upkeep	4,500	4,590	4,682	4,775	4,871	23,418
2400-2449 Rent	21,500	100,000	100,000	100,000	100,000	421,500
3010 Street Lighting						-
3020 Lease of Equipment						-
3030 Insurance	3,800	3,876	3,954	4,033	4,113	19,775
3035 Bank Charges	500	510	520	531	541	2,602
3038 Penalties						-
3040 Waste Disposal	1,482,000	1,511,640	1,541,873	1,557,292	1,572,864	7,665,669
3041 Refuse Collection	1,511,438	1,541,667	1,572,500	1,588,225	1,604,107	7,817,937
3042 Bulky Refuse Collection						-
3043 Bins on wheels						-
3045 Bring in sites						-
3051 Road & Street Cleaning						-
3052 Cleaning & Maintenance of Non-Urban Areas						-
3053 Cleaning of Public Conveniences						-
3055 Cleaning of Council Premises						-
3060 Cleaning & Maintenance of Parks & Gardens						-
3061 Cleaning & Maintenance of Sofi Areas						-
3062 Cleaning & Maintenance of Beaches & CA						-
3063 Cleaning & Maintenance of Country Non-Urban						-
3064 Other Contractual Services						-
3070-3090 Consultation Fees	10,000	15,000	15,300	15,606	15,918	71,824
3100-3139 Contract & Project Management	30,000	30,600	31,212	31,836	32,473	156,121
3300-3379 Hospitality	50,000	51,000	52,020	53,060	54,122	260,202
3360-3380 Community	115,000	45,000	45,900	46,818	47,754	300,472
3600-3694 Local Enforcement Expenses	10,000	10,200	10,404	10,612	10,824	52,040
3700-3799 EU Projects						-
3800-3899 Twinning						-
Regional Schemes to Local Councils	100,000	85,000	75,000	50,000	50,000	360,000
	3,338,738	**3,399,083**	**3,453,364**	**3,462,788**	**3,497,589**	**17,151,562**

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A BUDGET Jan-Dec 2025 €	B BUDGET Jan-Dec 2026 €	C BUDGET Jan-Dec 2027 €	D BUDGET Jan-Dec 2028 €	E BUDGET Jan-Dec 2029 €	F (A+B+C+D+E) BUDGET Period 2025-2029 €
8 **Administration & Other Expenditure**						
2100-2199 Office Utilities	8,000	8,160	8,323	8,490	8,659	41,632
2200-2299 Office Materials & Supplies	2,500	2,550	2,601	2,653	2,706	13,010
2400-2499 Office Rent	20,000	20,400	20,808	21,224	21,649	104,081
2500-2599 National & International Memberships	1,000	1,020	1,040	1,061	1,082	5,204
2600-2699 Office Services	11,000	11,220	11,444	11,673	11,907	57,244
2700-2799 Transport	2,000	2,040	2,081	2,122	2,165	10,408
2800-2899 Travel	5,000	5,100	5,202	5,306	5,412	26,020
2900-2999 Information Services	5,000	5,100	5,202	5,306	5,412	26,020
3050 Office Cleaning	2,000	2,040	2,081	2,122	2,165	10,408
3140-3199 Professional Services	32,000	32,640	33,293	33,959	34,638	166,529
3200-3299 Training	1,000	1,020	1,040	1,061	1,082	5,204
3345 Office Hospitality	2,500	2,550	2,601	2,653	2,706	13,010
3400-3499 Incidental Expenses						-
						-
	92,000	**93,840**	**95,717**	**97,631**	**99,584**	**478,772**
9 **Finance Costs**						
3036 Interest on Bank Loan						-
						-
						-
	-	-	-	-	-	-
10 **Other Expenditure**						
3500-3599 Loss / (Profit) on Disposal of assets						-
3695 Increase/(Decrease) in allowance for bad debts						-
8000-8099 Depreciation (charge for the year)	6,572	6,824	7,207	7,597	7,652	35,852
	6,572	6,824	7,207	7,597	7,652	35,852
Total	**3,654,768**	**3,723,055**	**3,784,034**	**3,800,288**	**3,841,712**	**18,803,857**

Detailed Estimates of Statement of Financial Position

	DESCRIPTION	A BUDGET Jan-Dec 2025 €	B BUDGET Jan-Dec 2026 €	C BUDGET Jan-Dec 2027 €	D BUDGET Jan-Dec 2028 €	E BUDGET Jan-Dec 2029 €	F (A+B+C+D+E) BUDGET Period 2025-2029 €
11	**Inventory**						
5201-5245	Stationery						-
5250-5295	Consumables						-
		-	-	-	-	-	-
12	**Receivables**						
0201-0209	Receivables	240,000	722,247	896,115	200,000	450,000	2,508,362
0210-0219	LES Receivables	-	-	-	-	-	-
0220-0229	Receivables from EU						-
0250	Prepayments & Accrued Income	100,000	100,000	100,000	100,000	152,360	552,360
							-
		340,000	**822,247**	**996,115**	**300,000**	**602,360**	**3,060,722**
13	**Cash & Equivalents**						
5001-5099	Bank & Cash Balances	3,348,007	2,940,977	2,557,782	2,194,341	1,861,361	12,902,469
		3,348,007	**2,940,977**	**2,557,782**	**2,194,341**	**1,861,361**	**12,902,469**
14	**Payables**						
4000	Payables	340,000	340,000	667,602	122,629	25,700	1,495,931
4100	Accruals	250,000	250,000	250,000	75,000	75,000	900,000
4150	Deferred Income	894,596	977,286	419,630	50,000	50,000	2,391,512
	Short-term Borrowings						-
	IFRS16	10,000	1,275	3,478	478	879	16,110
		1,494,596	**1,568,561**	**1,340,710**	**248,107**	**151,579**	**4,803,553**
15	**Non Current Liabilities**						
4200	Long Term Borrowings						-
	IFRS16	4,500	12,781	14,500	10,987	9,874	52,642
							-
		4,500	**12,781**	**14,500**	**10,987**	**9,874**	**52,642**

16 Depreciation of Property, Plant and Equipment

		Office furniture & Fittings	Office Equipment	Computer Equipment	Computer Software	Playground equipment	Assets - Right of Use	Motor Vehicle	Premises		Total
Asset											
% of depreciation		7.5%	20%	25%	25%	100%	0%	20%	0%	0%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2025	22,500	2,728	19,750	17,556	27,200	66,890				156,624
Additions		5,000		2,000	5,000	-		86,000			98,000
Disposals											-
As at 31 December	2025	**27,500**	**2,728**	**21,750**	**22,556**	**27,200**	**66,890**	**86,000**	-	-	**254,624**
Grants/ other reimbursements											
As at 01 January	2025					18,000					18,000
Additions								72,398			72,398
Transfers											-
As at 31 December	2025	-	-	-	-	**18,000**	-	**72,398**	-	-	**90,398**
Accumulated Depreciation											
As at 01 January	2025	15,000	2,300	18,000	3,750	9,200	56,489				104,739
Charge for the year		1,087	428	1,922	415	-		2,720			6,572
Released on disposal											-
As at 31 December	2025	**16,087**	**2,728**	**19,922**	**4,165**	**9,200**	**56,489**	**2,720**	-	-	111,311
Budgeted NBV 31 Dec	**2024**	31,413	-	1,828	4,695	-	-	10,882	1,800,000		1,848,818
Budgeted NBV 31 Dec	**2025**	11,413	-	1,828	18,391	-	10,401	10,882	-	-	52,915

16 Depreciation of Property, Plant and Equipment

		Office furniture & Fittings	Office Equipment	Computer Equipment	Computer Software	Playground equipment	Assets - Right of Use	Motor Vehicle	Premises		Total
Asset											
% of depreciation		7.5%	20%	25%	25%	100%	0%	20%	0%	0%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2026	27,500	2,728	21,750	22,556	27,200	66,890	86,000	-	-	254,624
Additions		5,000	5,000	10,000	5,000						25,000
Disposals											-
As at 31 December	2026	**32,500**	**7,728**	**31,750**	**27,556**	**27,200**	**66,890**	**86,000**	-	-	279,624
Grants/ other reimbursements											
As at 01 January	2026	-	-	-	-	18,000	-	72,398	-	-	90,398
Additions											-
Transfers											-
As at 31 December	2026	-	-	-	-	**18,000**	-	**72,398**	-	-	90,398
Accumulated Depreciation											
As at 01 January	2026	16,087	2,728	19,922	4,165	9,200	56,489	2,720	-	-	111,311
Charge for the year		1,087	428	2,015	574	-		2,720			6,824
Released on disposal											-
As at 31 December	2026	**17,174**	**3,156**	**21,937**	**4,739**	**9,200**	**56,489**	**5,440**	-	-	118,135
Budgeted NBV 31 Dec	**2025**	11,413	-	1,828	18,391	-	10,401	10,882	-	-	52,915
Budgeted NBV 31 Dec	**2026**	15,326	4,572	9,813	22,817	-	10,401	8,162	-	-	71,091

16 Depreciation of Property, Plant and Equipment

		Office furniture & Fittings	Office Equipment	Computer Equipment	Computer Software	Playground equipment	Assets - Right of Use	Motor Vehicle	Premises		Total
Asset											
% of depreciation		7.5%	20%	25%	25%	100%	0%	20%	0%	0%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2027	32,500	7,728	31,750	27,556	27,200	66,890	86,000	-	-	279,624
Additions											-
Disposals											-
As at 31 December	2027	**32,500**	**7,728**	**31,750**	**27,556**	**27,200**	**66,890**	**86,000**	-	-	279,624
Grants/ other reimbursements											
As at 01 January	2027	-	-	-	-	18,000	-	72,398	-	-	90,398
Additions											-
Transfers											-
As at 31 December	2027	-	-	-	-	**18,000**	-	**72,398**	-	-	90,398
Accumulated Depreciation											
As at 01 January	2027	17,174	3,156	21,937	4,739	9,200	56,489	5,440	-	-	118,135
Charge for the year		1,087	428	2,418	554	-		2,720			7,207
Released on disposal											-
As at 31 December	2027	**18,261**	**3,584**	**24,355**	**5,293**	**9,200**	**56,489**	**8,160**	-	-	125,342
Budgeted NBV 31 Dec	**2026**	15,326	4,572	9,813	22,817	-	10,401	8,162	-	-	71,091
Budgeted NBV 31 Dec	**2027**	14,239	4,144	7,395	22,263	-	10,401	5,442	-	-	63,884

16 Depreciation of Property, Plant and Equipment

		Office furniture & Fittings	Office Equipment	Computer Equipment	Computer Software	Playground equipment	Assets - Right of Use	Motor Vehicle	Premises		Total
Asset											
% of depreciation		7.5%	20%	25%	25%	100%	0%	20%	0%	0%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2028	32,500	7,728	31,750	27,556	27,200	66,890	86,000	-	-	279,624
Additions		5,000	5,000	10,000	5,000						25,000
Disposals											-
As at 31 December	2028	**37,500**	**12,728**	**41,750**	**32,556**	**27,200**	**66,890**	**86,000**	-	-	304,624
Grants/ other reimbursements											
As at 01 January	2028	-	-	-	-	18,000	-	72,398	-	-	90,398
Additions											-
Transfers											-
As at 31 December	2028	-	-	-	-	**18,000**	-	**72,398**	-	-	90,398
Accumulated Depreciation											
As at 01 January	2028	18,261	3,584	24,355	5,293	9,200	56,489	8,160	-	-	125,342
Charge for the year		1,087	428	2,487	875	-		2,720			7,597
Released on disposal											-
As at 31 December	2028	**19,348**	**4,012**	**26,842**	**6,168**	**9,200**	**56,489**	**10,880**	-	-	132,939
Budgeted NBV 31 Dec	**2027**	14,239	4,144	7,395	22,263	-	10,401	5,442	-	-	63,884
Budgeted NBV 31 Dec	**2028**	18,152	8,716	14,908	26,388	-	10,401	2,722	-	-	81,287

16 Depreciation of Property, Plant and Equipment

Asset	Office furniture & Fittings	Office Equipment	Computer Equipment	Computer Software	Playground equipment	Assets - Right of Use	Motor Vehicle	Premises		Total
% of depreciation	7.5%	20%	25%	25%	100%	0%	20%	0%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2029	37,500	12,728	41,750	32,556	27,200	66,890	86,000	-	-	304,624
Additions	-	5,000	5,000	5,000						15,000
Disposals										-
As at 31 December 2029	**37,500**	**17,728**	**46,750**	**37,556**	**27,200**	**66,890**	**86,000**	**-**	**-**	**319,624**
Grants/ other reimbursements										
As at 01 January 2029	-	-	-	-	18,000	-	72,398	-	-	90,398
Additions										-
Transfers										-
As at 31 December 2029	-	-	-	-	**18,000**	-	**72,398**	-	-	90,398
Accumulated Depreciation										
As at 01 January 2029	19,348	4,012	26,842	6,168	9,200	56,489	10,880	-	-	132,939
Charge for the year	1,348	587	2,154	548	-		3,015			7,652
Released on disposal										-
As at 31 December 2029	**20,696**	**4,599**	**28,996**	**6,716**	**9,200**	**56,489**	**13,895**	**-**	**-**	**140,591**
Budgeted NBV 31 Dec 2028	18,152	8,716	14,908	26,388	-	10,401	2,722	-	-	81,287
Budgeted NBV 31 Dec 2029	16,804	13,129	17,754	30,840	-	10,401	(293)	-	-	88,635