Port Regional Council

Quarterly Financial Report

for the Period

1st January till End of September 2025 (Quarter 3)

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Overview and Summary

Matul it-tielet kwart tas-sena 2025 ir-Reġjun Portra li jagħmel użu effiċjenti tar-riżorsi, u kien hemm attenzzjoni kontinwa fuq il-prijoritajiet operattivi. Minkejja l-pressjonijiet amministrattivi u l-implimentazzjoni ta' diversi proġetti, ir-Reġjun irnexxielu jżomm bilanċ finanzjarju b'saħħtu u allinja l-infiq mar-riżorsi disponibbli.

Dħul

Matul dan il-perjodu ta' rapport, id-dħul totali ta' Reġjun Port laħaq €3,012,959, li jirrappreżenta madwar 82% tal-baġit annwali stmat ta' €3,659,938.

L-akbar sors tad-dħul baqa' jkun il-finanzjament mill-Gvern Ċentrali, li ammonta għal €1,982,659, u li dawn jinkludu fondi relatati mal-immaniġjar ta' skart. Dħul addizzjonali nġabar permezz tas-Sistema Lokali ta' Infurzar (LES) bi €22,810, filwaqt li sorsi oħra ta' dħul, fosthom rimborż ta' spejjeż tas-salarji mill-Aġenzija LESA u fatturi maħruġa lil GreenPak u GreenMT għar-rimborż al-ġbir ta' skart riċiklabbli u l-ħġieġ li ammontaw għal €1,007,490.

Infiq

L-infiq totali għat-tielet kwart laħaq €2,945,234, jiġifieri madwar 81% tal-baġit annwali ppjanat ta' €3,654,768.

Il-profil tal-infiq juri li l-ikbar spiża hi l-manutenzjoni u l-operat tar-Reġjun. L-akbar parti tal-ispejjeż kienet attribwita lill-Operazzjonijiet u Manutenzjoni, li ammontaw għal €2,773,358, jiġifieri aktar minn 94% tal-infiq totali, dan juri bażikament in-nefqa sostanzjali li r-Reġjun għandu sabiex jiffinanzja l-ġbir u r-rimi ta' skart doemstiku. Tajjeb li wieħed issemmi wkoll li r-Reġjun iffinanzja it-tieni tranche ta' €100,000 lill-Fondazzjoni Kottonera għall-preparazzjoni tal-Bid Book għall-Belt Kulturali Ewropea 2031.

L-Emolumenti Personali ammontaw għal €100,345, filwaqt li l-Ispejjeż Amministrattivi laħqu €52,386, it-tnejn skont il-baġit stabbilit. L-Ispejjeż Finanzjarji u l-Ispejjeż Oħrajn baqgħu baxxi, rispettivament €2,487 u €16,658, indikazzjoni ta' kontroll finanzjarju effettiv u immaniġjar responsabbli. Tajjeb li wieħed isemmi li l-ispejjeż f' salarji mhuxwiex wieħed realistiku minħabba li r-Reġjun għadu qed jopera b' Aġent Deputat Segretarju Eżekuttiv kif ukoll m' għandux il-kumpliment sħiħ tal-Uffiċjali Maniġerjali.

Konklużjoni

Ir-riżultat finanzjarju ta' dan il-perjodu juri bilanċ pożittiv ta' madwar €67,725, fejn id-dħul kien ftit ogħla mill-infiq. Ir-Reġjun ser ikun ukoll qed iħallas lil Wasteserv ta' tipping fees li huma dovuti matul l-aħħar kwart tas-sena 2025.

Chev Paul Farrugia
President

Lianne Cassar - Deputy
Executive Secretary

Overview and Summary

Il-kapaċità tar-Reġjun li jwettaq il-miri tiegħu mingħajr ma jaqbeż il-limiti tal-infiq turi tmexxija finanzjarja prudenti. L-ispejjeż amministrattivi u finanzjarji kienu kkontrollati tajjeb, u dan ippermetta li aktar riżorsi jiġu indirizzati lejn il-prijoritajiet tas-servizzi u l-proġetti essenzjali.

B'mod ġenerali, il-prestazzjoni finanzjarja tat-tielet kwart tal-2025 turi li r-Reġjun Port jinsab f'pożizzjoni finanzjarja stabbli u sostenibbli. Id-dħul u l-infiq kienu fil-linja mal-Estimi Finanzjarji, u r-Reġjun jinsab fuq triq tajba biex jilħaq l-għanijiet tiegħu sal-aħħar tas-sena.

Fit-triq lejn l-aħħar kwart tal-2025, huwa essenzjali li tkompli l-monitoraġġ regolari tad-dħul u l-infiq sabiex jinżamm il-bilanċ pożittiv u jiġu appoġġjati l-inizjattivi li għadhom għaddejjin. L-impenn tar-Reġjun lejn trasparenza, kontabilità u prudenza finanzjarja jibqa' l-pedament tal-governanza lokali effettiva u sostenibbli.

Chev Paul Farrugia
President

Lianne Cassar - Deputy
Executive Secretary

Statement of Income and Expenditure

1st January till End of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	1,982,659	666,666	-	666,666
Income raised from Bye-Laws (2)	-	-	-	-
Income raised from LES (3)	22,810	30,000	-	30,000
Investment Income (4)	-	50	-	50
Other Income (5)	1,007,490	2,963,222	-	2,963,222
TOTAL	**3,012,959**	**3,659,938**	-	**3,659,938**
Expenditure				
Personal Emoluments (6)	100,345	217,458	-	217,458
Operations and Maintenance (7)	2,773,358	3,338,738	-	3,338,738
Administration (8)	52,386	92,000	-	92,000
Finance Cost (9)	2,487	-	-	-
Other Expenditure (10)	16,658	6,572	-	6,572
TOTAL	**2,945,234**	**3,654,768**	-	**3,654,768**
Surplus / Deficit	**67,725**	**5,170**	-	**5,170**

Statement of Financial Position as at end of September 2025 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	16,845	52,915		52,915
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	1,212,985	340,000	-	340,000
Cash and Cash Equivalents (13)	5,100,782	3,348,007	-	3,348,007
Total Current Assets	**6,313,767**	**3,688,007**	**-**	**3,688,007**
Current Liabilities				
Payables (14)	3,387,751	1,494,596	-	1,494,596
Total Current Liabilities	**3,387,751**	**1,494,596**	**-**	**1,494,596**
Net Current Assets	2,926,016	2,193,411	-	2,193,411
Non-current liabilities (15)	1,259	4,500	-	4,500
Net Assets	**2,941,602**	**2,241,826**	**-**	**2,241,826**
Reserves				
Retained Funds	**2,941,602**	**2,241,826**		**2,241,826**

Financial Situation Indicator

DESCRIPTION					
Current Assets		6,313,767	3,688,007	-	3,688,007
Current Liabilities		3,387,751	1,494,596	-	1,494,596
	Working Capital	2,926,016	2,193,411	-	2,193,411
Government Allocation		666,666	666,666	-	666,666
	FSI	**439 %**	**329 %**		**329 %**

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	67,725	5,170	-	5,170
Adjustments for:				
Depreciation	14,045	6,572	-	6,572
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
				-
Increase / (Decrease) in payables	125,902			-
Increase / (Decrease) in accruals	57,790	(400,000)		(400,000)
Decrease / (Increase) in receivables	254,893			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	**520,355**	**(388,258)**	-	**(388,258)**
Interest paid				-
Net cash from operating activities	**520,355**	**(388,258)**	-	**(388,258)**
Cash flows from investing activities				
Purchase of property, plant & equipment	(5,503)	(98,000)		(98,000)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
Net cash used in investing activities	**(5,503)**	**(98,000)**	-	**(98,000)**
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
IFRS16 Lease payments	(5,983)			-
Net cash from financing activities	**(5,983)**	-	-	-
Net increase/(decrease) in cash & cash equivalents	**508,869**	**(486,258)**	-	**(486,258)**
Cash & cash equivalents at beginning of year	4,591,913	3,834,265		3,834,265
Cash & cash equivalents at end of Quarter	**5,100,782**	**3,348,007**	-	**3,348,007**

Detailed Income

	DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
	Income				
1	**Funds received from Cental Government:**				
0001	In terms of section 55 CAP 363	500,000	666,666		666,666
0002-0004	In terms of section 58 CAP 363				-
0005-0019	Other income	1,482,659			-
		1,982,659	**666,666**	-	**666,666**
2	**Income raised from Bye-Laws**				
0021-0025	Community Services				-
0026-0035	Income from Permits				-
		-	-	-	-
3	**Local Enforcement Income**				
0037	Commission from Regional Committees	22,810	30,000		30,000
0038-0055	Contraventions				-
		22,810	**30,000**	-	**30,000**
4	**Investment Income**				
0091-0095	Bank interest	-	50		50
0096-0099	Income received from Govermnet Securities				-
		-	**50**	-	**50**
5	0056-0065 Sponsorships				-
	0066-0069 Documents & Information				-
	0070-0075 EU funds				-
	0076-0080 Twinning				-
	0081-0089 Insurance Claims				-
	0100-0109 Donations				-
	0110-0119 Contributions	34,082	-		-
	0120-0129 General Income	973,408	2,963,222		2,963,222
		1,007,490	**2,963,222**	-	**2,963,222**
	Total	**3,012,959**	**3,659,938**	-	**3,659,938**

Detailed Expenditure

	DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	**Personal Emoluments**				
1100	President's Allowance	18,005	23,006		23,006
1200	Employees' Salaries & Wages	74,542	174,970		174,970
1300	Bonuses	405	9,125		9,125
1400	Income Supplements	841	1,454		1,454
1500	Social Security Contributions	4,704	6,753		6,753
1600	Allowances	-	-		-
1700	Overtime	1,848	2,150		2,150
		100,345	**217,458**	-	**217,458**

	DESCRIPTION				
		€	€	€	€
7	**Operations and Maintenance**				
2100-2149	Public Utilities				-
2200-2259	Public Materials & Supplies				-
2300-2399	Repairs & upkeep	1,248	4,500		4,500
2400-2449	Rent	16,125	21,500		21,500
3010	Street Lightning				-
3020	Lease of Equipment				-
3030	Insurance	2,599	3,800		3,800
3035	Bank Charges	59	500		500
3038	Penalties	-			-
3041	Refuse Collection	1,427,933	1,511,438		1,511,438
3042	Bulky Refuse Collection		-		-
3043	Bins on wheels				-
3045	Bring in sites				-
3051	Road & Street Cleaning				-
3052	Cleaning & Maintenance of Non-Urban Areas				-
3053	Cleaning of Public Conveniences				-
3055	Cleaning of Council Premises				-
3040	Waste Disposal	1,065,295	1,482,000		1,482,000
3060	Cleaning & Maintenance of Parks & Gardens				-
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services				-
3070-3090	Consultation Fees	-	10,000		10,000
3100-3139	Contract & Project Management	-	30,000		30,000
3300-3379	Hospitality	19,523	50,000		50,000
3380-3389	Community	105,843	115,000		115,000
3390-3394	Donations		-		-
3600-3694	Local Enforcement Expenses	10,999	10,000		10,000
3700-3799	EU Projects				-
3800-3899	Twinning		-		-
	Regional Schemes to Local Councils	123,734	100,000		100,000
		2,773,358	**3,338,738**	-	**3,338,738**
8	**Administration**				
2150-2199	Office Utilities	3,872	8,000		8,000
2260-2299	Office Materials & Supplies	1,886	2,500		2,500
2450-2499	Office Rent	15,324	20,000		20,000
2500-2599	National & International Memberships	125	1,000		1,000
2600-2699	Office Services	7,060	11,000		11,000
2700-2799	Transport	2,031	2,000		2,000
2800-2899	Travel	-	5,000		5,000
2900-2999	Information Services	47	5,000		5,000
3050	Office Cleaning	1,328	2,000		2,000
3410-3199	Professional Services	20,713	32,000		32,000
3200-3299	Training		1,000		1,000
3345	Office Hospitality	-	2,500		2,500
3400-3499	Incidental Expenses	-			-
					-
		52,386	**92,000**	-	**92,000**
9	**Finance Costs**				
3036	Interest on Bank Loan				-
	IFRS16 finance charge	2,487			-
		2,487	-	-	-

Detailed Statment of Financial Position

	DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
10	**Other Expenditure**				
3500-3599	Loss / (Profit) on Disposal of asset				-
3695	Increase/(Decrease) in allowance for bad debts				-
8000-8099	Depreciation As at end of September 2025	14,045	6,572		6,572
	Bad Debts write off	2,613			-
		16,658	**6,572**	-	**6,572**
	Total	**2,945,234**	**3,654,768**	-	**3,654,768**
11	**Inventories**				
5201-5249	Stationery				-
5250-5299	Consumables				-
		-	-	-	-
12	**Receivables**				
0201-0209	Receivables	989,378	240,000		240,000
0210-0219	LES Receivables		-		-
0220-0229	Receivables from EU				-
0250	Prepayments & Accrued income	223,607	100,000		100,000
		1,212,985	**340,000**	-	**340,000**
13	**Cash & Equivalents**				
5001-5099	Bank & Cash Balances	5,100,782	3,348,007		3,348,007
		5,100,782	**3,348,007**	-	**3,348,007**
14	**Payables**				
4000	Payables	1,148,165	340,000		340,000
4100	Accruals	402,153	250,000		250,000
4150	Deferred Income	1,091,152	894,596		894,596
	Short-term Borrowings	737,825			-
	IFRS16	8,456	10,000		10,000
		3,387,751	**1,494,596**	-	**1,494,596**
15	**Non Current Liabilities**				
4200	Long Term Borrowing	-			-
	IFRS16	1,259	4,500		4,500
		1,259	**4,500**	-	**4,500**

16 **Total Commitments (Recurrent and Capital)**

DESCRIPTION	€	€	€
Recurrent and Capital			
	-	-	-
Long Term Loans			
	-	-	-
Others			
	-	-	-

17 Deprecition of Property, Plant and Equipment

Asset % of depreciation	Office furniture & 7.5%	Office Equipment 20%	Computer Equipment 25%	Computer Software 25%	Playground equipment 100%	Assets - Right of Use 0%	Motor Vehicle 20%	Premises 0%	0%	**Total**
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2025	23,578	2,728	21,874	17,556	27,200	62,659				155,595
Additions	-	5,503	-							5,503
Disposals										-
As at end of September 2025	**23,578**	**8,231**	**21,874**	**17,556**	**27,200**	**62,659**	**-**	**-**	**-**	**161,098**
Grants/ other reimbursements										
As at 1st January 2025				13,696	18,000					**31,696**
Additions										-
As at end of September 2025	**-**	**-**	**-**	**13,696**	**18,000**	**-**	**-**	**-**	**-**	**31,696**
Accumulated Deprecition										
As at 1st January 2025	16,820	2,679	19,281	3,860	9,200	46,672				**98,512**
Charge for the period	1,332	549	658	-	-	11,507				**14,045**
Released on disposal	-	-	-	-	-	-				-
As at end of September 2025	**18,152**	**3,228**	**19,939**	**3,860**	**9,200**	**58,179**	**-**	**-**	**-**	**112,557**
NBV As at end of September 2025	**5,426**	**5,003**	**1,935**	**-**	**-**	**4,481**	**-**	**-**	**-**	**16,845**